



STATE OF UTAH
NATURAL RESOURCES & ENERGY
State Lands & Forestry

Scott M. Matheson, Governor
Temple A. Reynolds, Executive Director
Ralph A. Miles, Division Director

State Forest Nursery • Prison Road • Draper, UT 84020 • 801-571-0900

July 26, 1983

CERTIFIED MAIL NO. P21 3135566

Geokinetics, Inc.
Attn: Pat Hornsby
391 Chipeta Way, #D-2
Salt Lake City, UT 84108

RE: ML 24276-A - \$150,000 Bond

Dear Ms Hornsby:

I am returning your Wells Fargo Bank Certificate of Deposit No. [REDACTED] in the amount of \$150,000 as bond on your lease. The rules and regulations of the Land Board require that any certificate of deposit posted as bond on a mineral lease must be automatically renewable with a maturity term of no greater than 12 months. Also, the certificate should read payable to: "Utah Division of State Lands and Forestry, or, Geokinetics, Inc., 391 Chipeta Way, #D-2, Salt Lake City, UT 84108".

Please make the necessary corrections to render your certificate acceptable; or, alternatively, please post a surety type of bond using the enclosed bond form. Your cooperation in this matter is appreciated.

Sincerely yours,

JOHN T. BLAKE
MINERALS RESOURCE SPECIALIST

JTB/mh

Enclosure

cc: Tom Tetting
Division of Oil, Gas, and Mining

RECEIVED
JUL 27 1983

DIVISION OF
OIL, GAS & MINING